

**James Conn First Republic Losses**

**Section 12(a)(2) Losses at Merger Price of \$75.00 per Share**

No. Shares	Loss Per Share	Loss
5,000.00	\$ 15.70	\$ 78,490.00
15,000.00	\$ 15.00	\$ 225,000.00
3,702.00	\$ 12.44	\$ 46,052.88
		<u>\$ 349,542.88</u>